ZIXIN GROUP HOLDINGS
紫心集团控股
(Incorporated in the Republic of Singapore with Unique Entity No.: 200718683N)
Website: **www.zixingroup.com.sg**
SGX stock code: **42W**

MATERIAL VARIANCES BETWEEN THE UNAUDITED FINANCIAL STATEMENTS AND THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The Board of Directors ("**Board**") of Zixin Group Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 30 May 2025 relating to its unaudited financial results for the full financial year ended 31 March 2025 ("**FY2025**") (the "**Unaudited Financial Statements**"). Further reference is made to the audited financial statements of the Company for FY2025 (the "**Audited Financial Statements**") and the report thereon by the Company's independent auditors that have been included in the Company's annual report for FY2025 released on SGXNet on 15 July 2025.

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of the Catalist of the Singapore Exchange Securities Trading Limited, the Board wishes to announce that subsequent to the release of the Unaudited Financial Statements, certain adjustments and reclassifications were made to the Unaudited Financial Statements following the finalisation of the audit by RT LLP, the Company's independent auditors.

The material variances between the financial results in the Unaudited Financial Statements and Audited Financial Statements are set out below:

Consolidated Statement of Financial Position

	Group		Variance		
	(Audited) RMB'000	(Unaudited) RMB'000	RMB'000	%	Note
ASSETS					
Non-Current Assets					
Property, plant and equipment	201,034	203,108	(2,074)	(1.0)	(1)
Intangible assets	70,924	68,850	2,074	3.0	(1)
EQUITY					
Retained earnings	264,841	255,841	9,000	3.5	(2)
Other reserves	51,839	60,839	(9,000)	(14.8)	(2)

Notes:

(1) The variance is due to the reclassification of certain property, plant and equipment to intangible assets.

(2) The variance is due to the reclassification of warrant reserve from retained earnings to other reserves.

Consolidated Statement of Cash Flows

	Group		Variance		
	(Audited) RMB'000	(Unaudited) RMB'000	RMB'000	%	Note
Cash flows from operating activities					
Depreciation of property, plant and equipment	19,822	25,248	(5,426)	(21.5)	(3)
Operating cash flows before changes in working capital	89,011	94,275	(5,264)	(5.6)	(3)
Other assets	51,136	(3,921)	55,057	N.M.	(4)(6)
Net cash flows generated from operations	120,511	70,717	49,794	70.4	(3)(4)
Net cash flows generated from operating activities	108,439	58,645	49,794	84.9	(3)(4)
Cash flows from investing activities					
Additions to property, plant and equipment	(45,307)	(52,644)	7,337	(13.9)	(3)(5)
Additions to intangible assets	(7,338)	(5,264)	(2,074)	39.4	(5)
Upfront payments for short term suppliers of sweet potatoes	(55,057)	–	(55,057)	N.M.	(4)(6)
Net cash flows used in investing activities	(107,399)	(57,605)	(49,794)	9.1	(3)(4)(5)

Notes:

(3) The variance is due to the adjustments made to account for errors in depreciation of property, plant and equipment and additions to property, plant and equipment in the consolidated statement of cash flows.

(4) The variance is due to the reclassification of upfront payments for short term suppliers of sweet potatoes from operating activities to investing activities.

(5) The variance is due to the reclassification of certain property, plant and equipment to intangible assets.

(6) "N.M." means not meaningful.

For the avoidance of doubt, there are no material differences between the audited and unaudited consolidated statements of profit or loss and other comprehensive income.

Shareholders are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Board confirms that to the best of its knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

By Order of the Board

Liang Chengwang
Executive Chairman and Chief Executive Officer

15 July 2025

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*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad ("**Sponsor**") in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, at 90 Cecil Street, #03-00 RHB Bank Building, Singapore 069531, telephone (65) 6320 0627.